



CORPORATE PRESENTATION

2Q25

Fenix Power: a relevant & efficient CCGT in Peru

THE COMPANY



One of the most efficient CCGT in Peru
Based on Heat Rate



3.7 TWh/year
LTM Gross generation



572 MW
Gross effective capacity



2.9 TWh/year
LTM contracted energy

KEY FIGURES



LTM EBITDA
US\$88 mm

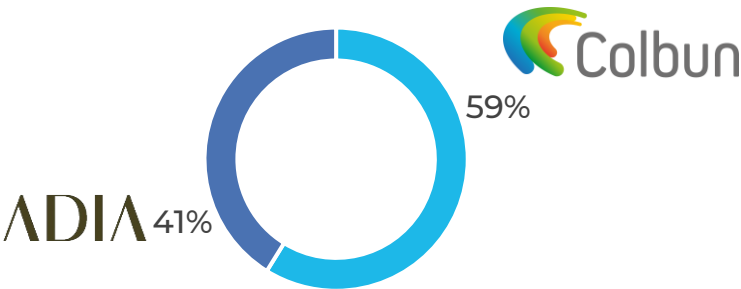


International Ratings
BBB- Stable
Fitch
BBB- Stable
S&P

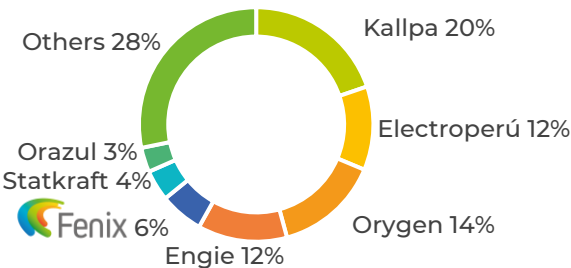


CASH
US\$67 mm

OWNERSHIP¹



MARKET SHARE² (%)

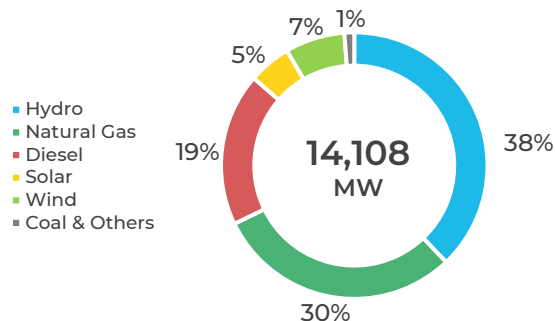


¹ Note: On August 21, 2025, in compliance with the Share Purchase Agreement, whose execution was reported as a material fact on April 29, 2025, Colbún S.A. completed the acquisition of 41.379% of ILC from Platinum Bolt A 2015 RSC Limited, a wholly owned subsidiary of the ADIA thereby reaching 100% ownership of Fenix Power.

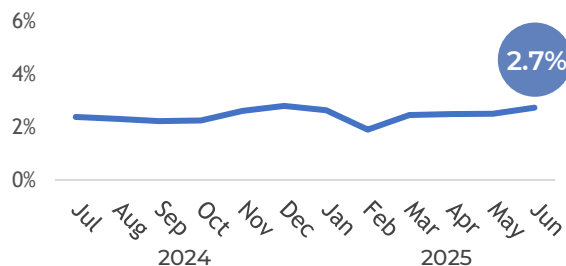
² Note: Based on generation LTM.
Note: All figures as of Jun-25.

Power industry dynamics in Peru

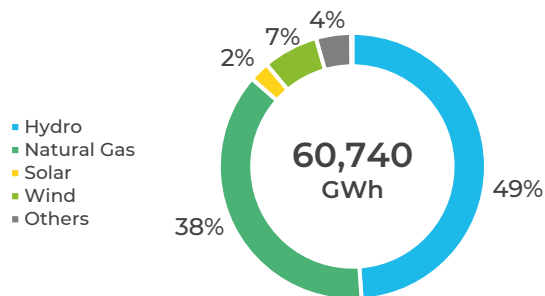
EFFECTIVE CAPACITY BY TECHNOLOGY



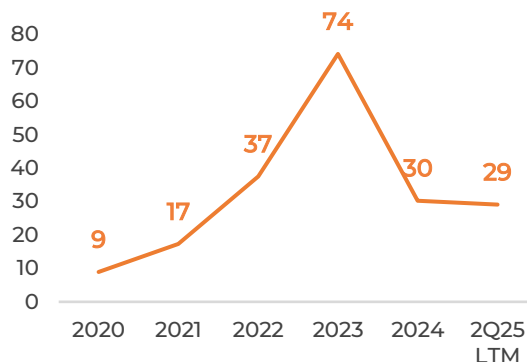
DEMAND GROWTH (12-month average %)



GENERATION LTM

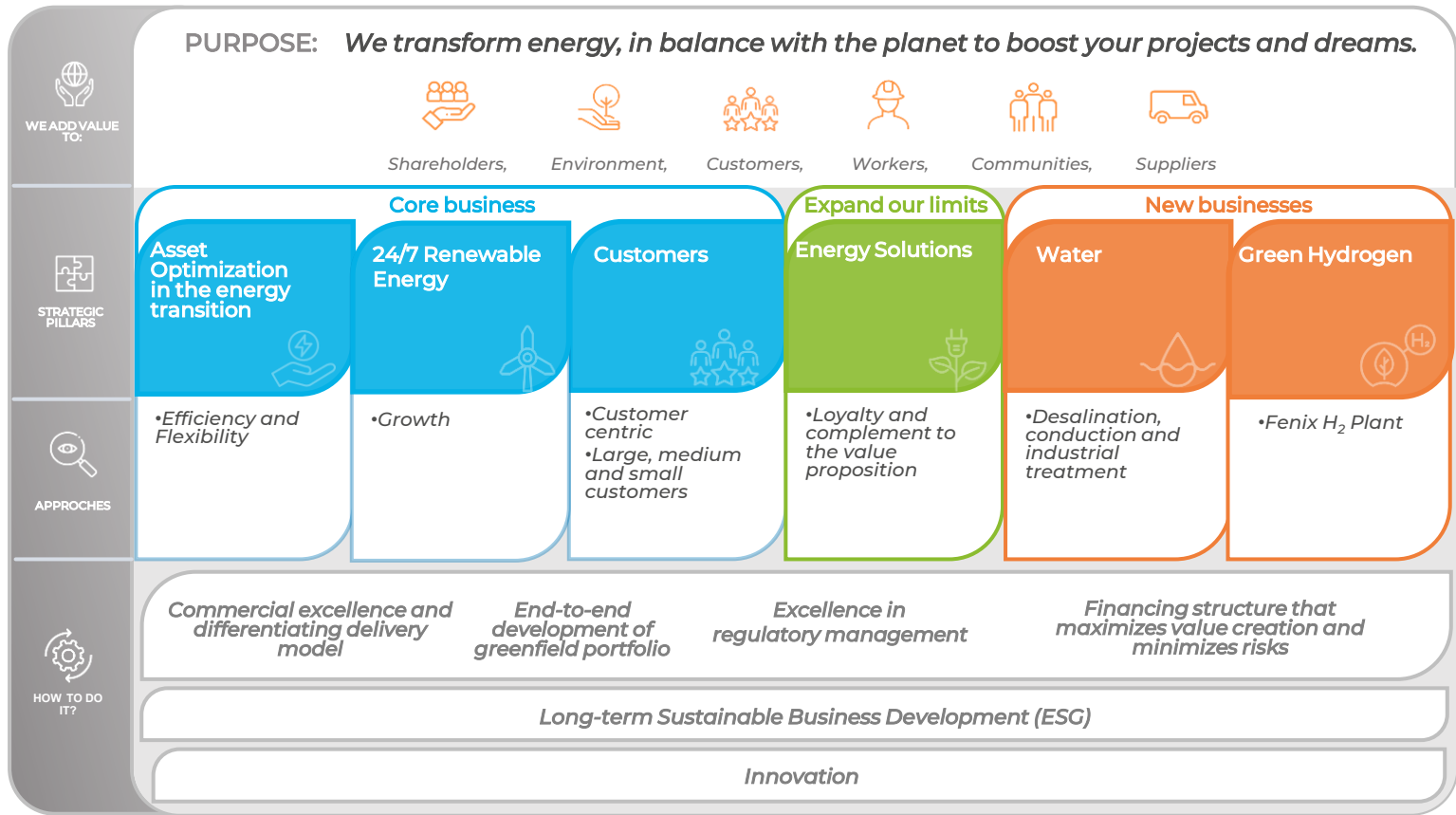


MARGINAL COST EVOLUTION (US\$/MWh)



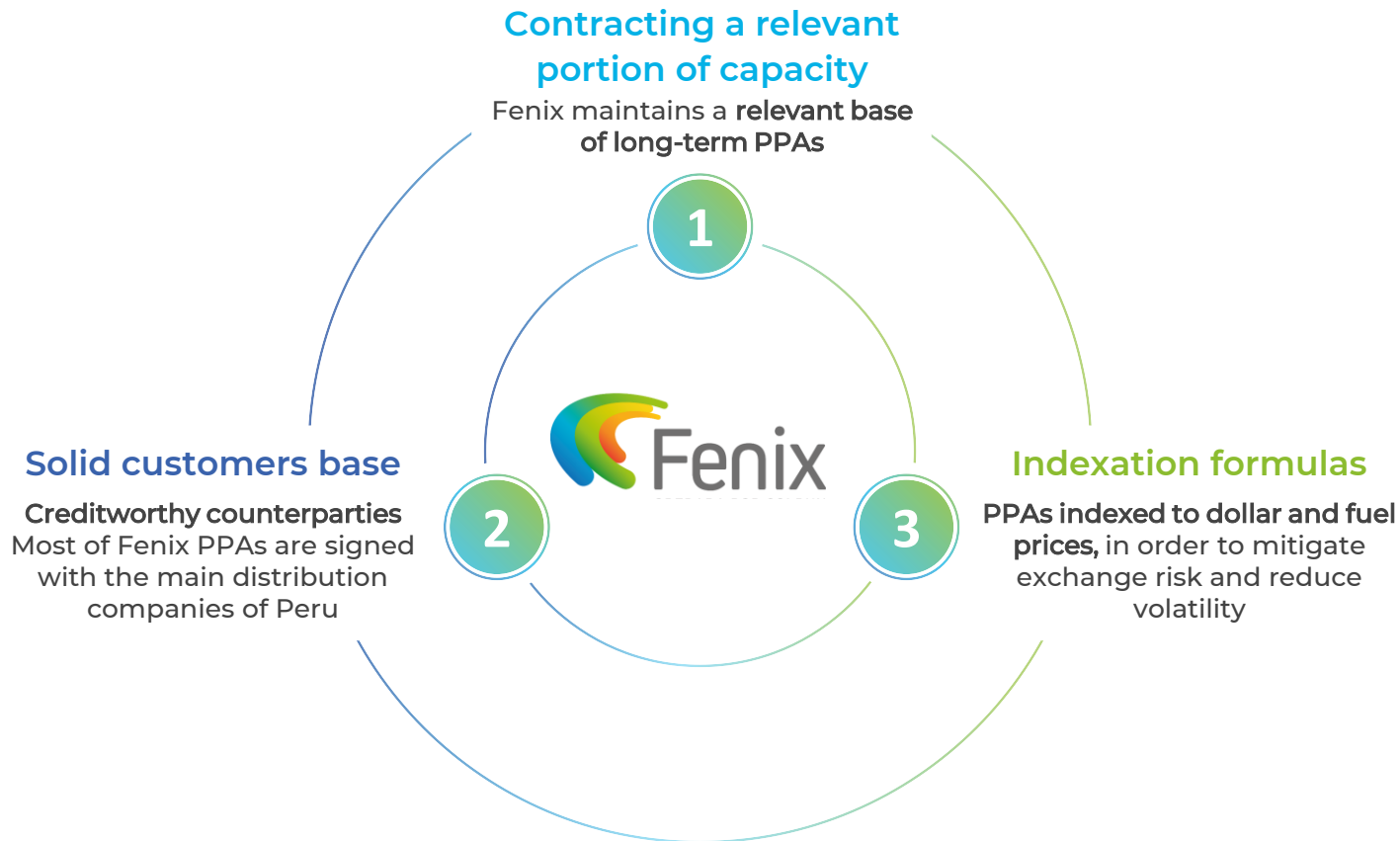
- ✓ Stable regulatory framework
- ✓ US\$ currency denominated market
- ✓ Investment grade country
- ✓ High growth potential

Fenix 2030 goals in alignment with Colbun's



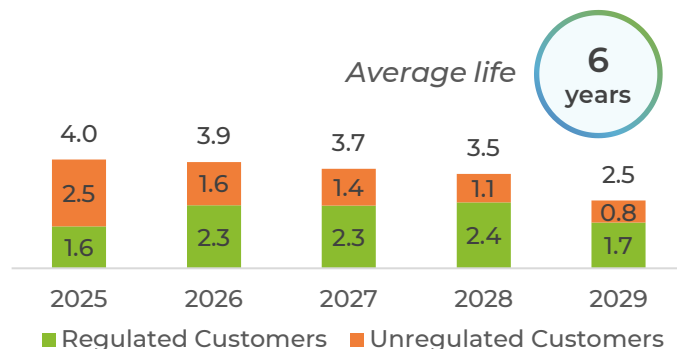


Commercial Strategy

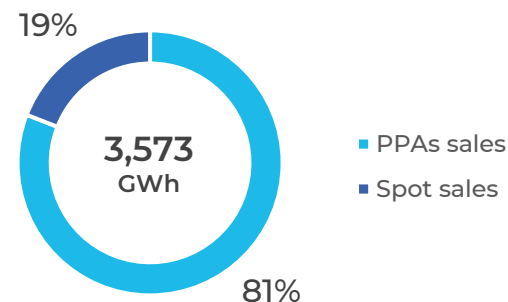


Optimized Contracted Level

1 PPAs PORTFOLIO (TWh)



2 LTM ENERGY SALES

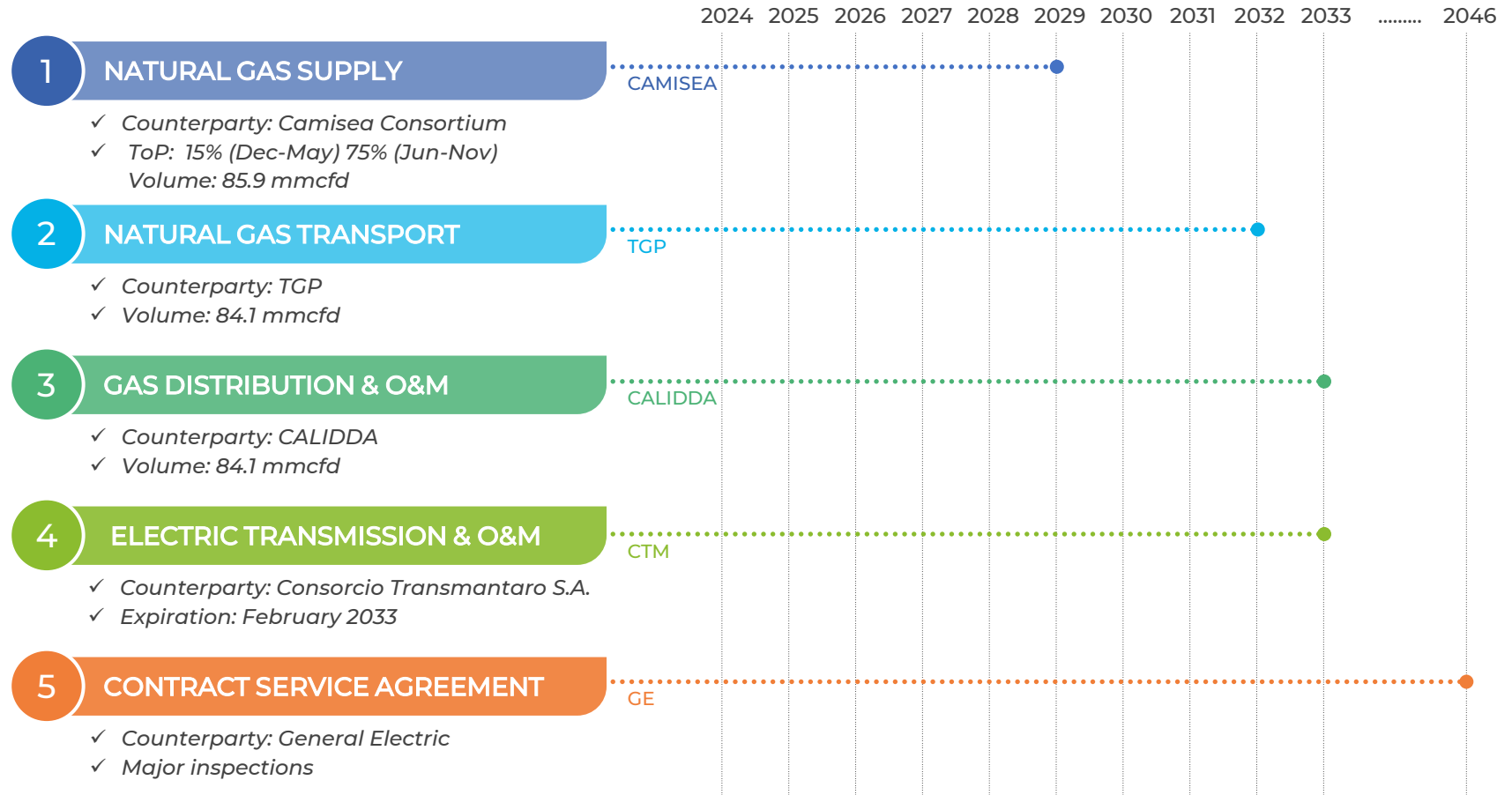


3 RELEVANT CLIENTS





Operational long-term contracts





Fenix is committed to maintaining high plant reliability



2025 Annual Maintenance

Main Scope:

- Gas and steam turbine inspection; maintenance of auxiliary systems.

Duration:

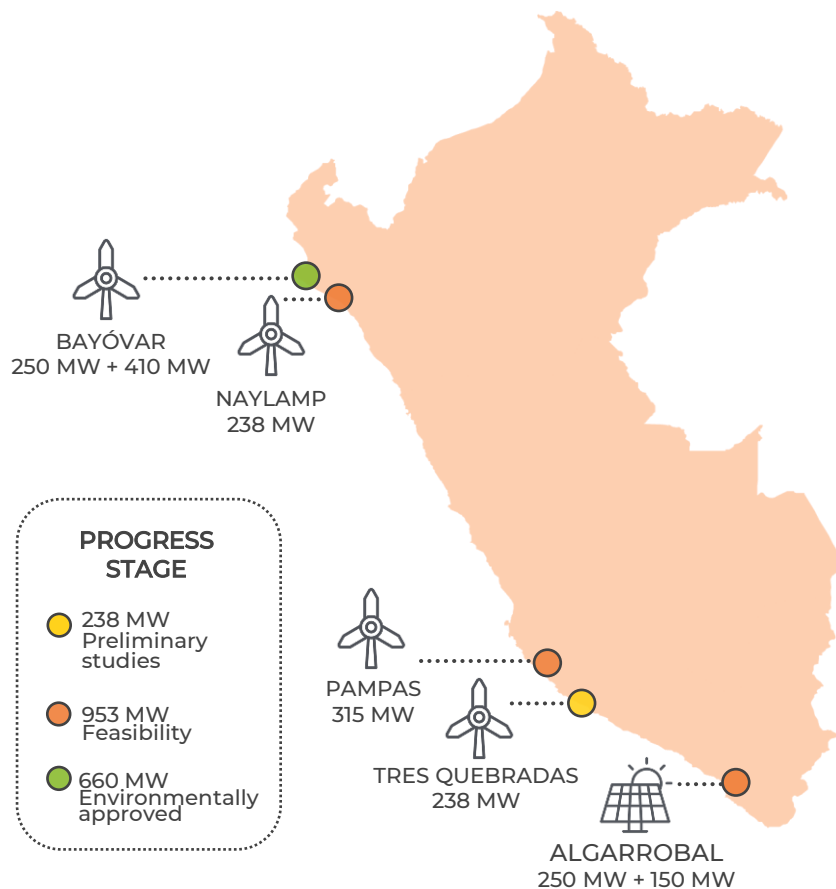
- 25 days, from April 04th to April 28th.

Results:

- Increased hydro availability kept marginal costs at gas levels (21 USD/MWh).
- Steam Turbine inspection scheduled for October no longer needed as tests had positive results.



Pipeline of Projects



1.5 GW
Wind farms

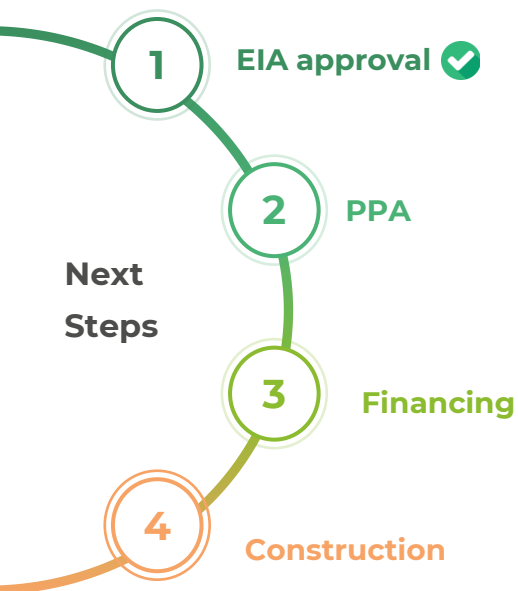


0.4 GW
PV plants

500 MW

Target of new renewable capacity installed by 2030

Pipeline of Projects



Bayóvar

Maximum estimated capacity

660 MW

Land surface

8,800 ha

Connection point

S/E La Niña 500 kV

Env. Impact Study

Environmentally approved

Estimated Construction Time

24 months

Other

Project to be constructed in two phases (250 MW + 410 MW)

Location:
Piura Region



Our strategy includes 3 possible sources of growth

Greenfield Portfolio



We have a **diversified pipeline of projects** that are among the most competitive of the country.

Inorganic Growth



Potential **M&A opportunities** are always **under analysis**.

Third Party Generation



Guaranteed power purchase agreements from **renewable sources** are also evaluated.



The company's growth **will not jeopardize its investment-grade rating.**

We offer an array of value-added solutions to our clients

Value proposition

*Expanding our innovative role through **energy solutions** to improve our clients' competitiveness and reinforce their loyalty.*

*Helping our clients innovate drives **efficient consumption, sustainability and cost savings.***



Solar self-generation



Carbon footprint management



Energy Management



Expansion Projects



Electromobility



Energy Efficiency



Monitoring and Control System



Regulatory compliance

ENVIRONMENTAL



500 MW of renewable energy by 2030



Carbon footprint reduction:

- ✓ 50% net reduction by 2030 compared to 2023.
- ✓ H2V plant implemented, increasing Power Plant resilience, and reducing 900-ton carbon footprint/year.



Efficient water use:

- Operational (m3/MWh):*
- ✓ Zero Direct Water Footprint.
- Net positive(m3):*
- ✓ Delivery of 2,000m3/day of drinking water.
 - ✓ 6,000 neighbors benefited.



Waste management:

- ✓ 55% of waste recycled in 2025.

SOCIAL



Clients:

- ✓ NPS 2025: 75%
- ✓ NPS VAS 2025: 80%



Workers:

- ✓ Increased female participation: 25% of the workforce by 2025.



Other internal goals:

- Stakeholders' engagement indicators 2025:
- ✓ Communities NPS: 70%
 - ✓ Suppliers NPS: 86%

GOVERNANCE



Board of Directors & Senior Management:

- ✓ Continuous engagement.



Focus on ESG goals and commitments:

- ✓ Developing ESG 2024 -2026 road map.



Stakeholders' engagement:

- ✓ Continuous engagement.



Responsible Communication:

- ✓ Highest standards in information/communication.

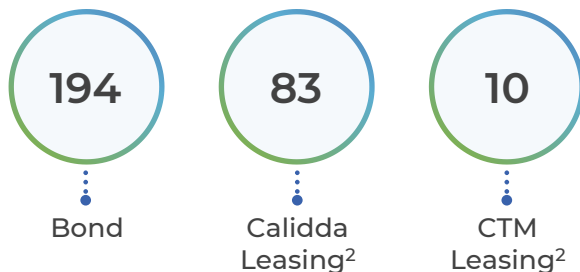
Long-term debt profile

BOND AMORTIZATION STRUCTURE (US\$ million)



1 OUTSTANDING DEBT PROFILE

(US\$ million)¹



2 FENIX BOND ISSUANCE

- ✓ Amount outstanding: **US\$194 mm**
- ✓ Average life: **2.0 years**
- ✓ Coupon: **4.317%**
- ✓ Maturity: **Sep-27**
- ✓ Format: **144A/Reg S**
- ✓ Repayment profile: **Amortizing, balloon 44%**
- ✓ **100% USD**
- ✓ **100% Fixed rate**

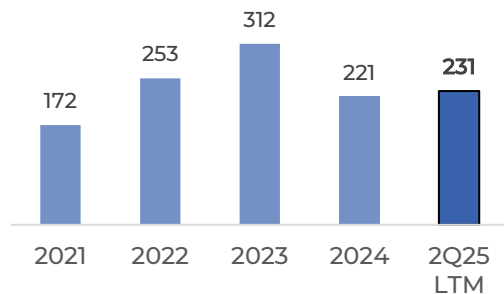
¹ Note: Includes LT Debt. Additionally, we have Committed Credit lines withdrawn (US\$20 mm).

² Note: Accounted as financial debt according to IFRS16.

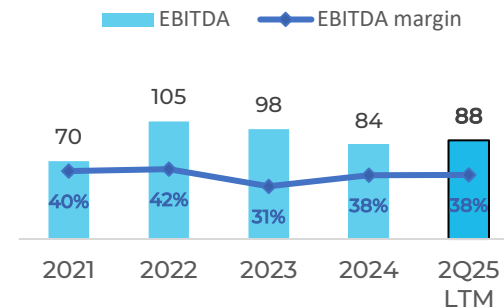
Note: All figures as of Jun-25.

Financial figures

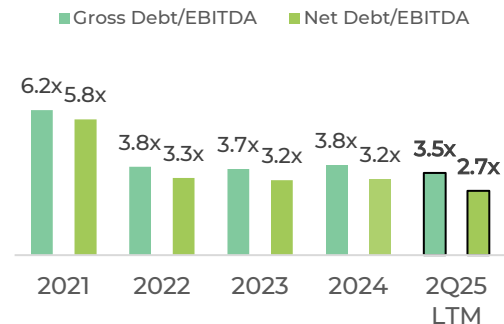
1 OPERATING REVENUES (US\$ million)¹



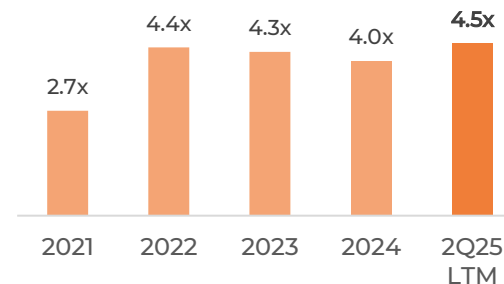
2 EBITDA (US\$ million & %)²



3 DEBT/EBITDA (x)²



4 FINANCIAL EXPENSES COVERAGE (x)



¹ Note: Tolls revenues and costs are presented on a net basis.

² Note: Includes financial leases.

Note: All figures as of Jun-25.



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- ✓ This document provides information about Fenix Power Perú S.A. In no case this document constitutes a comprehensive analysis of the financial, production and sales situation of the company.
- ✓ This presentation may contain forward-looking statements concerning Fenix's future performance and should be considered as good faith estimates by Fenix Power Perú S.A.
- ✓ Some of the information presented may be considered confidential. Do not distribute.

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