



CORPORATE PRESENTATION

3Q25



Fenix Power: a relevant & efficient CCGT in Peru

THE COMPANY



One of the most efficient CCGT in Peru

Based on Heat Rate



3.6 TWh/year
LTM Gross generation



572 MW
Gross effective capacity



3.0 TWh/year
LTM contracted energy

KEY FIGURES



LTM EBITDA
US\$89 mm

International Ratings



BBB- Stable
Fitch
BBB- Stable
S&P

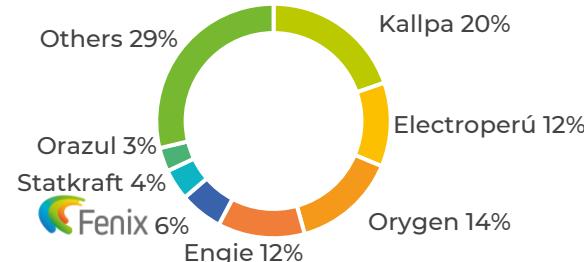


CASH
US\$65 mm

OWNERSHIP¹



MARKET SHARE² (%)



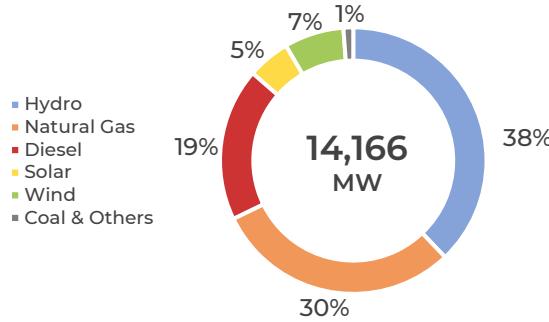
¹ Note: On August 21, 2025, in compliance with the Share Purchase Agreement, whose execution was reported as a material fact on April 29, 2025, Colbún S.A. completed the acquisition of 41.379% of ILC from Platinum Bolt A 2015 RSC Limited, a wholly owned subsidiary of the ADIA thereby reaching 100% ownership of Fenix Power. 2

² Note: Based on generation LTM.

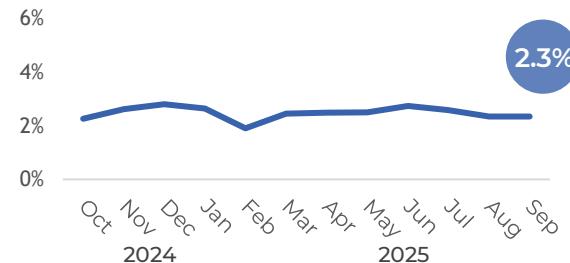
Note: All figures as of Sep-25.

Power industry dynamics in Peru

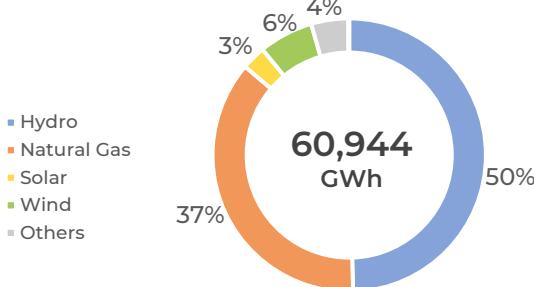
EFFECTIVE CAPACITY BY TECHNOLOGY



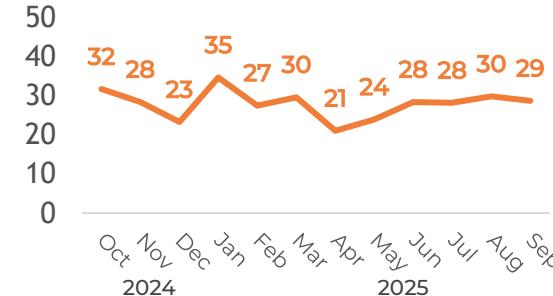
DEMAND GROWTH (12-month average %)



GENERATION LTM



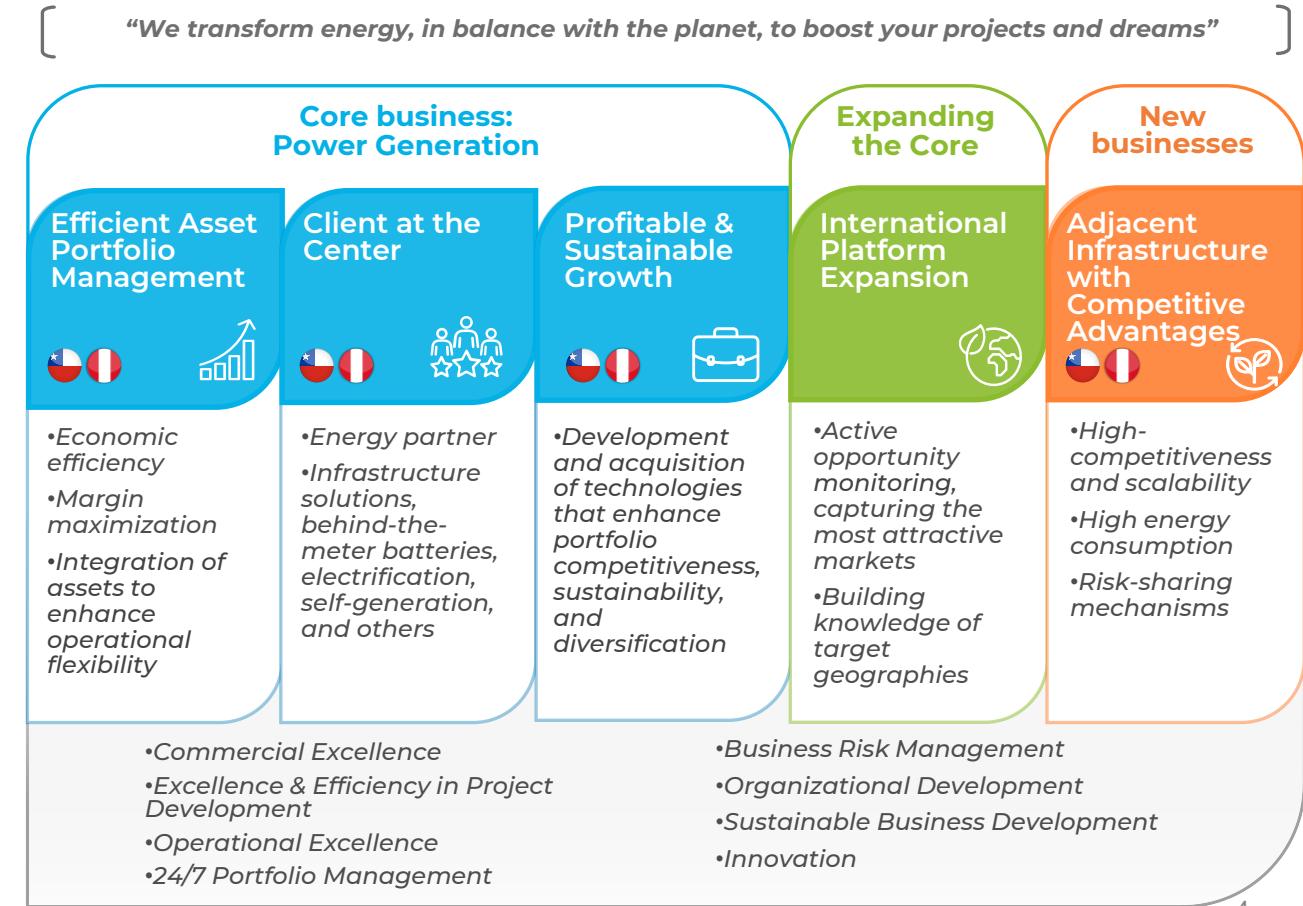
MARGINAL COST EVOLUTION (US\$/MWh)



Note: All figures as of Sep-25.

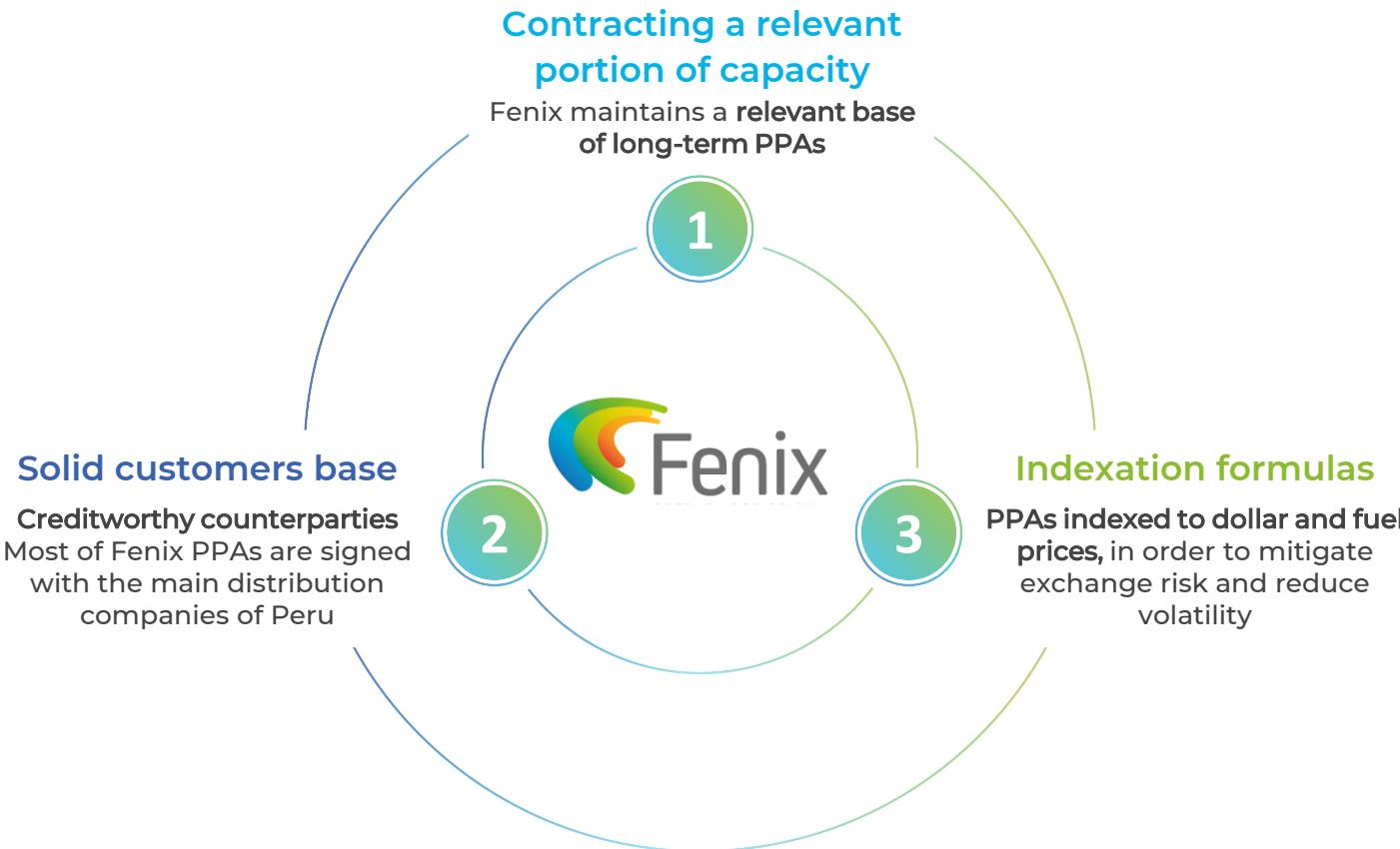
- ✓ Stable regulatory framework
- ✓ US\$ currency denominated market
- ✓ Investment grade country
- ✓ High growth potential

Fenix 2030 goals in alignment with Colbun's





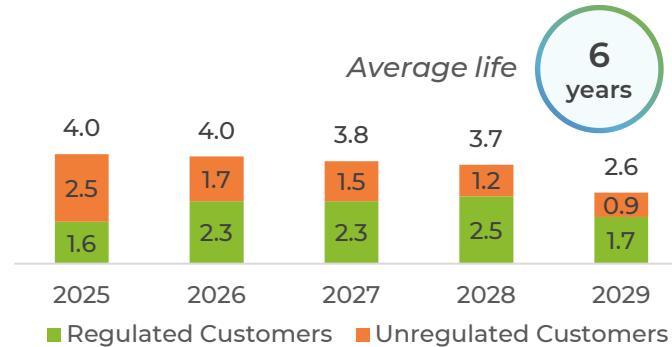
Commercial Strategy



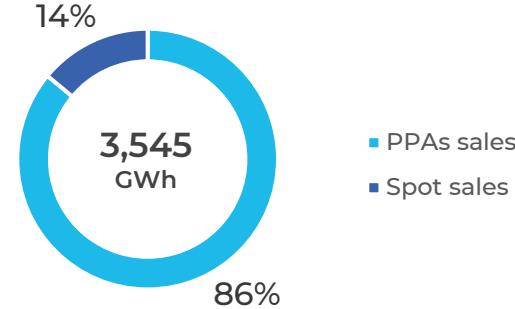


Optimized Contracted Level

1 PPAs PORTFOLIO (TWh)



2 LTM ENERGY SALES¹



3 RELEVANT CLIENTS

Regulated



Unregulated

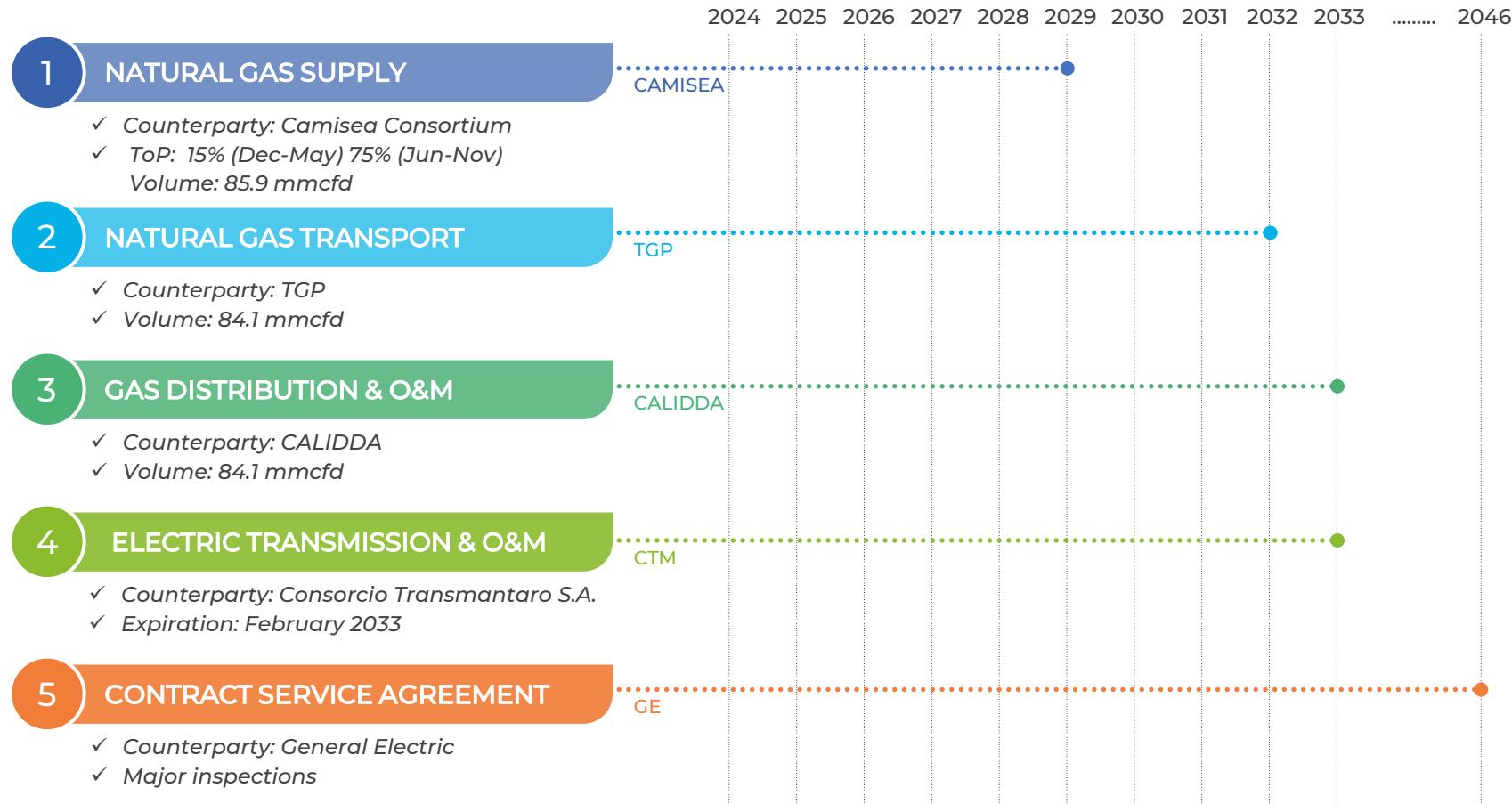


Note: All figures as of Sep-25.

Note: Spot sales presented net from purchases.

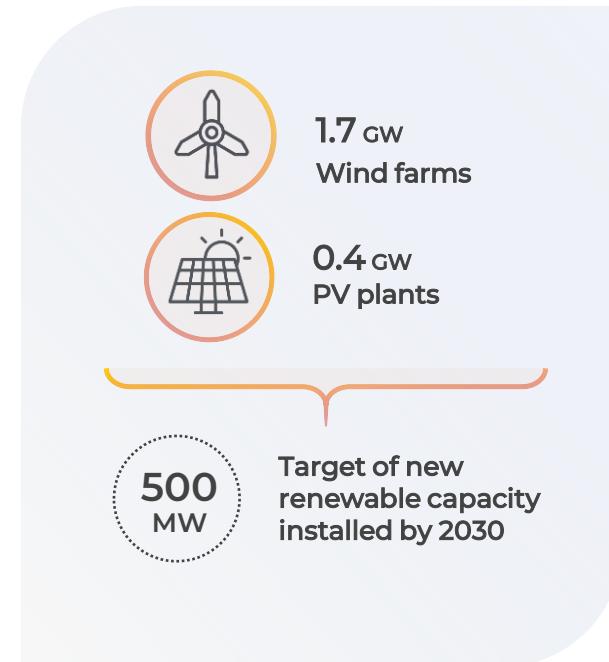
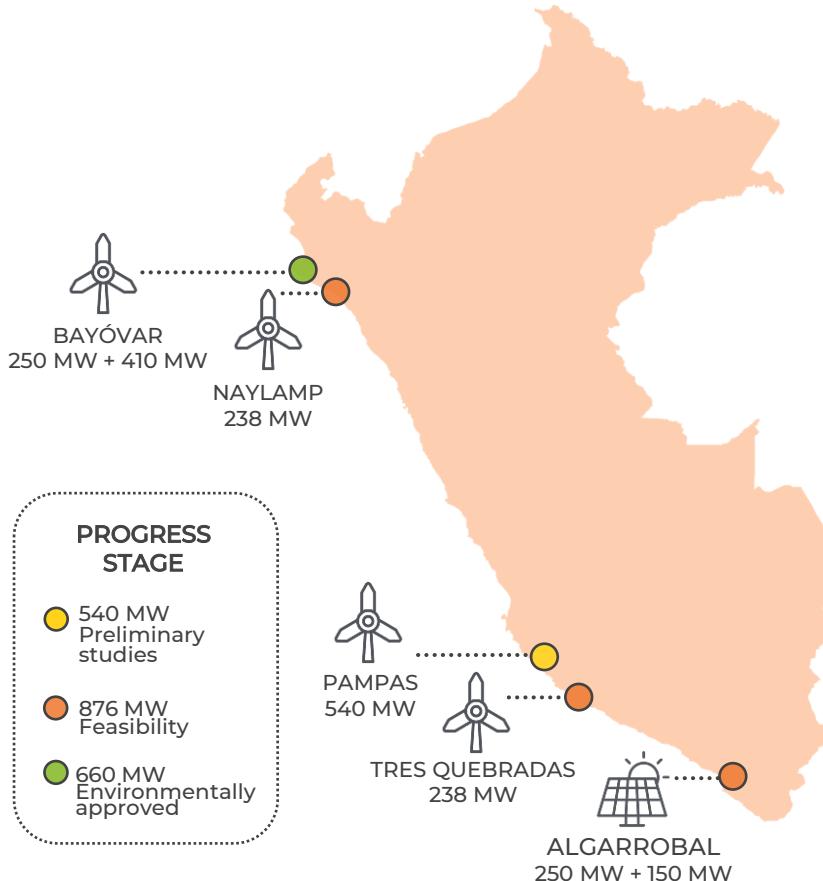


Operational long-term contracts





Pipeline of Projects





Pipeline of Projects



Bayóvar

Maximum estimated capacity	660 MW
Land surface	8,800 ha
Connection point	S/E La Niña 500 kV
Env. Impact Study	Environmentally approved
Estimated Construction Time	24 months
Other	Project to be constructed in two phases (250 MW + 410 MW)

Location:
Piura Region





Our strategy includes 3 possible sources of growth

Greenfield Portfolio



We have a diversified pipeline of projects that are among the most competitive of the country.

Inorganic Growth



Potential M&A opportunities are always under analysis.

Third Party Generation



Guaranteed power purchase agreements from renewable sources are also evaluated.



The company's growth **will not jeopardize its investment-grade rating.**



We offer an array of value-added solutions to our clients

Value proposition

Expanding our innovative role through **energy solutions** to improve our clients' competitiveness and reinforce their loyalty.

Helping our clients innovate drives **efficient consumption, sustainability and cost savings.**



Solar self-generation



Carbon footprint management



Energy Management



Expansion Projects



Electromobility



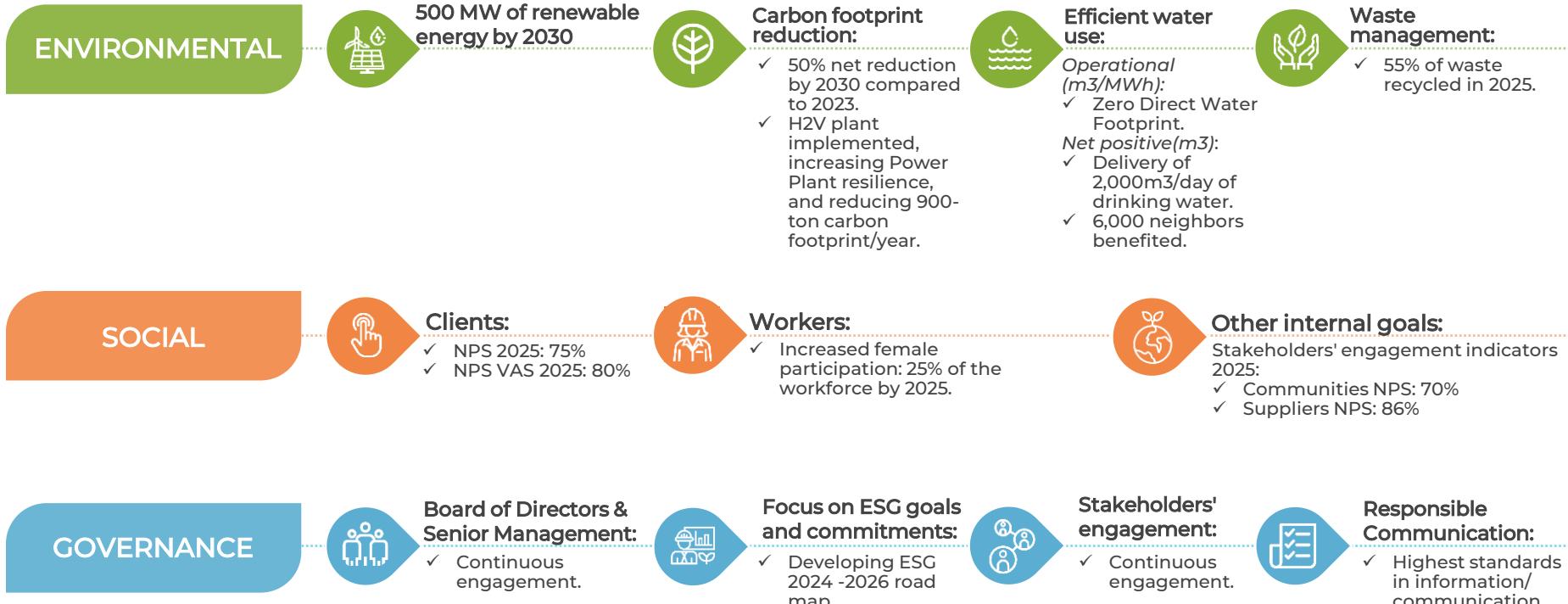
Energy Efficiency



Monitoring and Control System



Regulatory compliance



Long-term debt profile

BOND AMORTIZATION STRUCTURE (US\$ million)



1 OUTSTANDING DEBT PROFILE

(US\$ million)¹

186

Bond

81

Calidda
Leasing²

10

CTM
Leasing²

2 FENIX BOND ISSUANCE

- ✓ Amount outstanding: **US\$186 mm**
- ✓ Average life: **1.8 years**
- ✓ Coupon: **4.317%**
- ✓ Maturity: **Sep-27**
- ✓ Format: **144A/Reg S**
- ✓ Repayment profile: **Amortizing, balloon 44%**
- ✓ **100% USD**
- ✓ **100% Fixed rate**

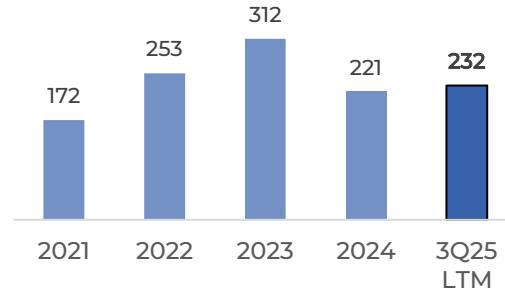
¹ Note: Includes LT Debt. Additionally, we have Committed Credit lines withdrawn (US\$20 mm).

² Note: Accounted as financial debt according to IFRS16.

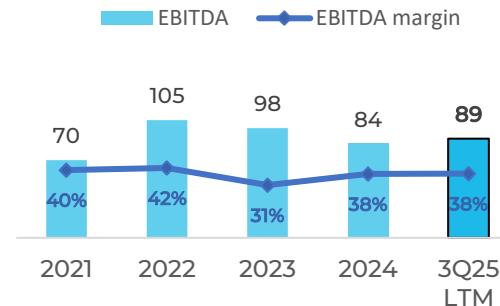
Note: All figures as of Sep-25.

Financial figures

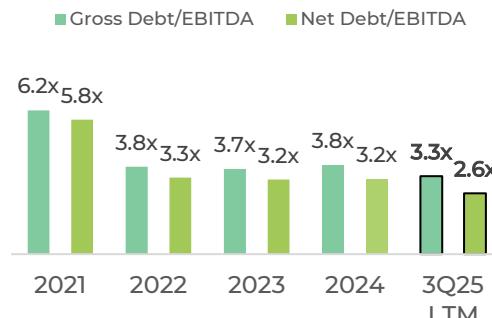
1 OPERATING REVENUES (US\$ million)¹



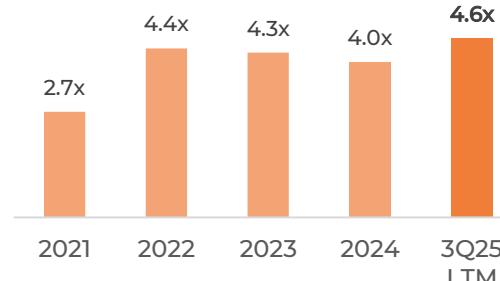
2 EBITDA (US\$ million & %)²



3 DEBT/EBITDA (x)²



4 FINANCIAL EXPENSES COVERAGE (x)



¹ Note: Tolls revenues and costs are presented on a net basis.

² Note: Includes financial leases.

Note: All figures as of Sep-25.



CORPORATE PRESENTATION

3Q25



DISCLAIMER & CONTACT INFORMATION



- ✓ This document provides information about Fenix Power Perú S.A. In no case this document constitutes a comprehensive analysis of the financial, production and sales situation of the company.
- ✓ This presentation may contain forward-looking statements concerning Fenix's future performance and should be considered as good faith estimates by Fenix Power Perú S.A.
- ✓ Some of the information presented may be considered confidential. Do not distribute.

INVESTOR RELATIONS

TEAM CONTACT



Charles Pendavis
cpendavis@fenix.com.pe



Marcella Milla
mmilla@fenix.com.pe



Soledad Errázuriz
serrazuriz@colbun.cl



Isidora Zaldívar
izaldivar@colbun.cl