

BARCLAYS ESG EM CORPORATE DAYS

June 2025

Main figures

INSTALLED CAPACITY¹

5,023 MW



58%

42%

 Renewable
  Thermal

~6,100 MW

Renewable capacity pipeline ²

MARKET SHARE



13%



6%

In terms of generation

OWNERSHIP (%)

50%

Matte
Group

22%

Others

18%

Pension
Funds

10%

Angelini
Group

INTERNATIONAL RATINGS

S&P: **BBB : Stable**Fitch: **BBB+ : Stable**Moody's: **Baa2 : Stable**

KEY FINANCIALS

Revenues: **US\$1,606 mm**Cash and equivalents: **US\$768 mm**EBITDA: **US\$673 mm**Total Debt / EBITDA: **3.4x**

AWARDS AND RECOGNITIONS

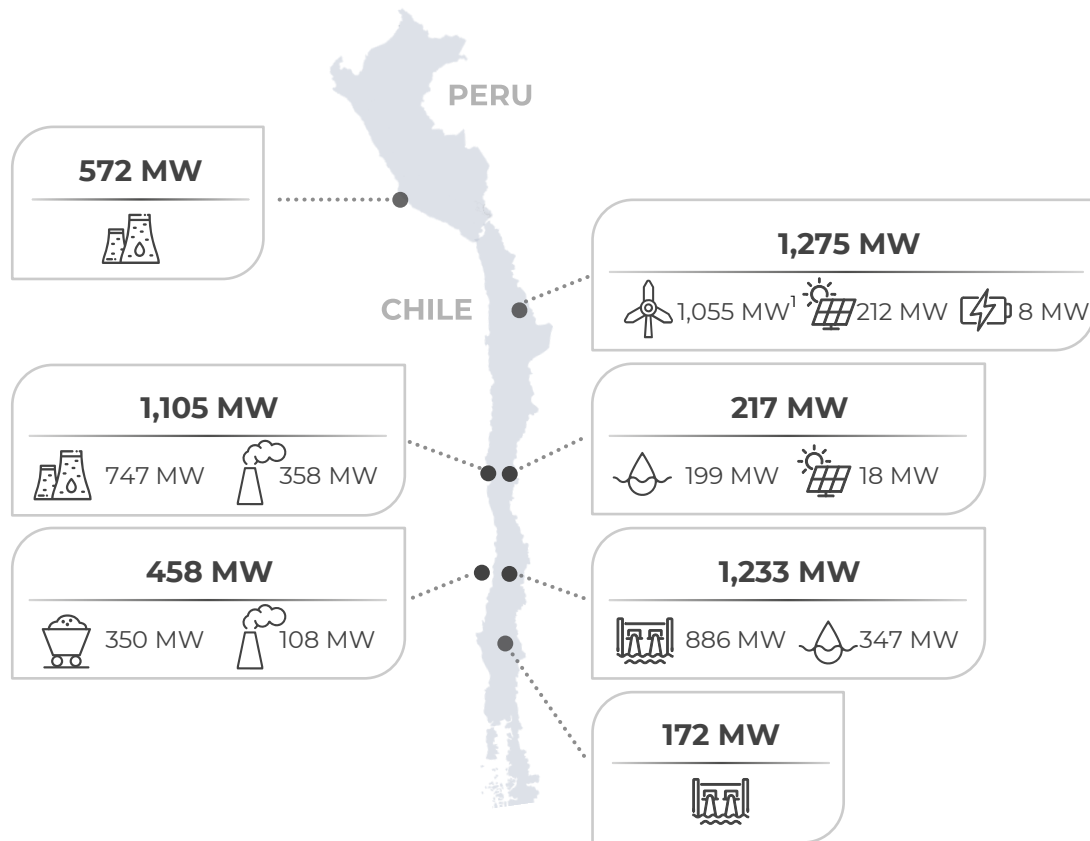
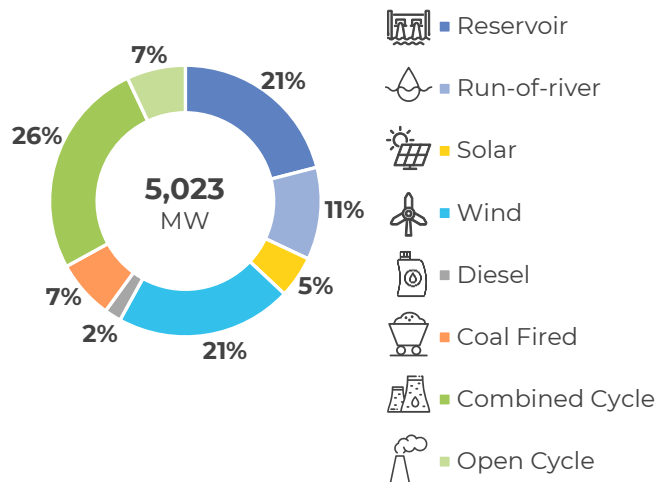
Included in **DJSI index** for 9 years,
ranking in the 94th percentile.Recognized by **GPTW** as one of
the best companies to work over
the past decade in ChileAcknowledged by ACHS for
excellence in Safety Culture
Management

Note: All figures as of Mar25.

1. Considers Horizonte wind farm, which is in the final stages of construction

2. In different stages of development. No final decision has been made as to which projects will be completed, or exactly which characteristics they will have

DIVERSIFIED GENERATION ASSETS



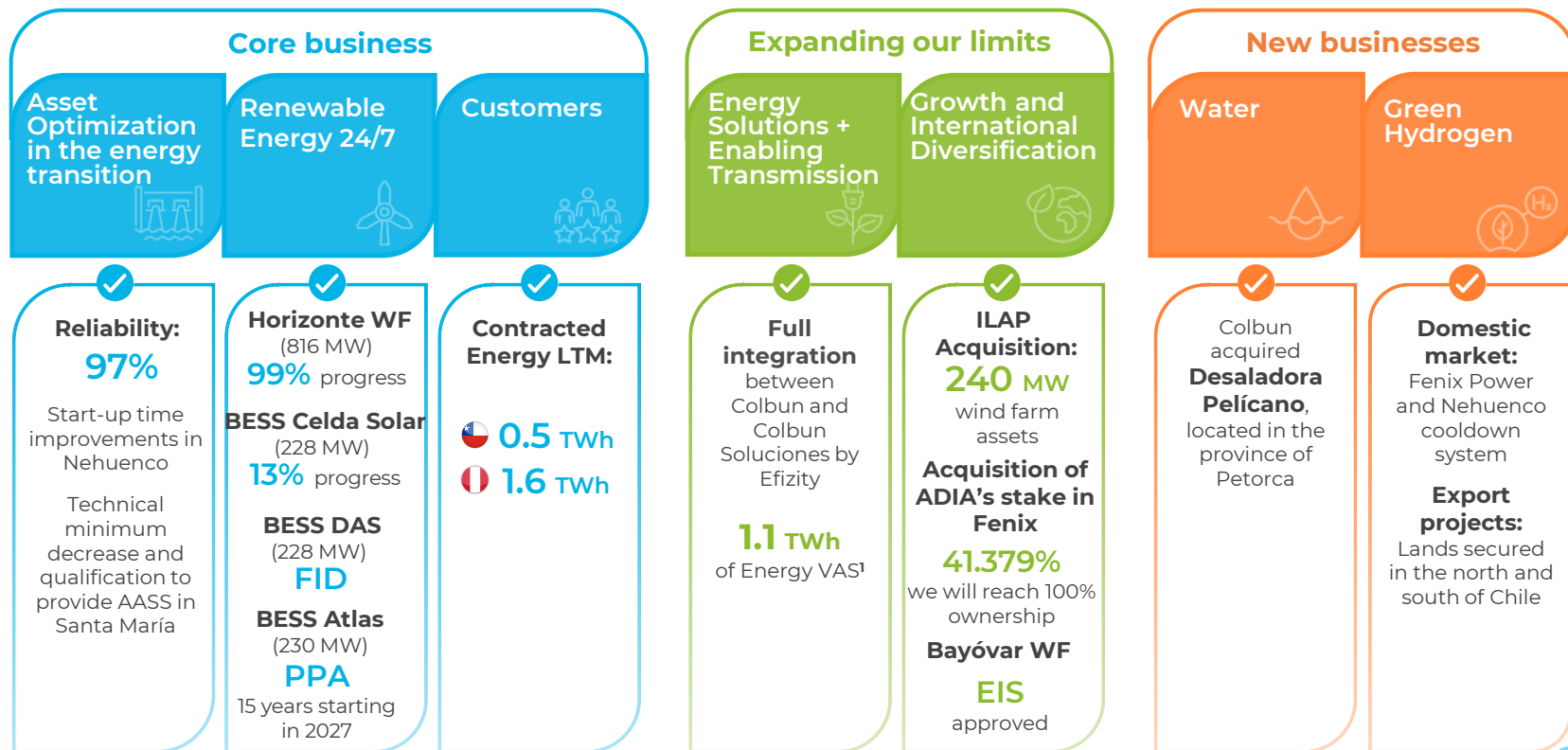
Strategic Pillars and ESG Alignment

We transform energy, in balance with the planet, to boost your projects and dreams.



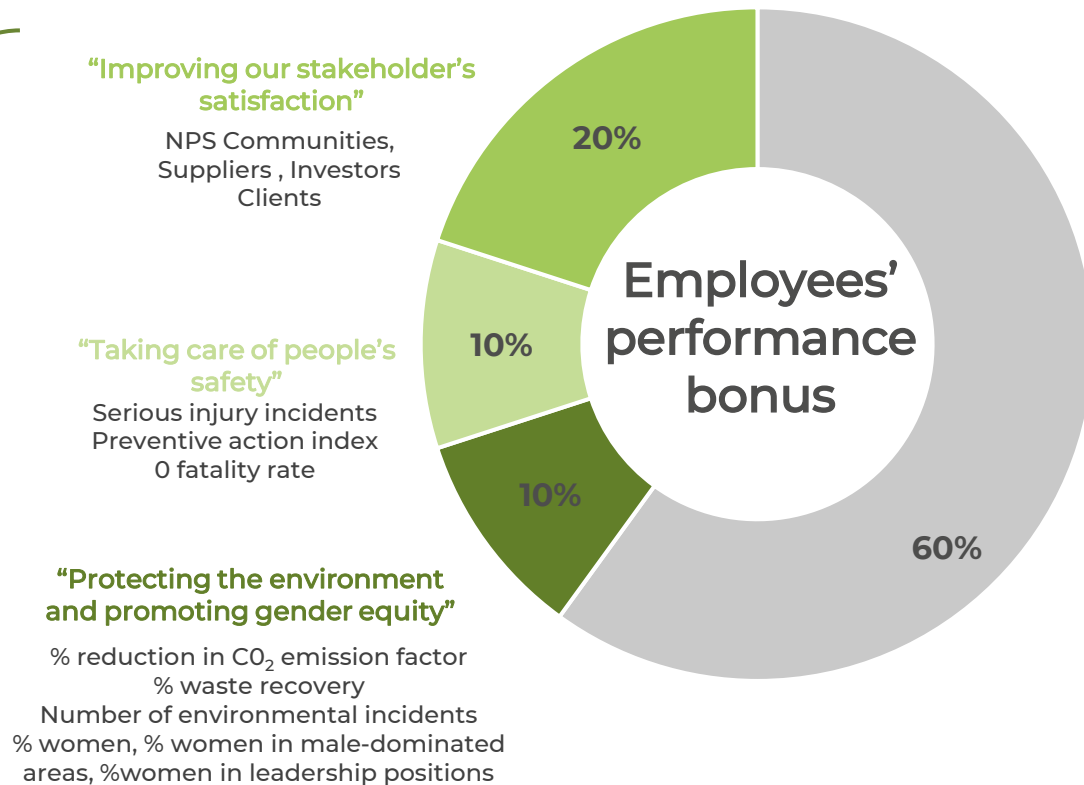
Strategic Pillars milestones

We transform energy, in balance with the planet, to boost your projects and dreams.



Performance bonus for all employees related to ESG goals

40%
is related to
ESG goals



We have a commitment to be a carbon-neutral Company by 2050



LOW-EMISSIONS GENERATION

- External verification of our carbon footprint for Scopes 1, 2, and 3
- Identify opportunities for managing and reducing emissions
- Sustainable energy solutions for our clients



CLIMATE-RESILIENT BUSINESS

- Climate and nature-related risk management
- Adaptation and resilience measures



CLIMATE ACTION

- Integrate an internal carbon and water price into decision-making
- Carbon credit's commercialization
- Use of climate finance mechanisms

How do we use water in our power plants?

Our power plants use water from different sources, depending on their location and type of technology



Run-of-river Hydroelectric Power Plants

- The surface water of a river is diverted to produce energy, with the commitment to restore the same volume and conditions of waterflow downstream, ensuring compliance with the required ecological flow to protect aquatic ecosystems



Reservoir Hydroelectric Power Plants

- The surface water utilized for electricity generation comes from reservoirs, and these resources are replenished within the same basin



Thermal Power Plants

- We prioritize finding cleaning solutions that minimize water use for their cooling processes
- At Santa María and Fenix facilities, seawater serves as the primary source, which is returned to the sea post-cooling



Photovoltaic Power Plants

- We prioritize cleaning solutions that minimize water use

How do we create value?

We are committed to reduce freshwater withdrawal intensity per unit of energy generated and consumption in non-operational activities by 40% by 2025



OPERATIONAL WATER

- Reverse Osmosis Plant in Nehuencho
- Innovative solutions to reduce our water extraction index per MWh
- Desalinated water in Peru, for cooling and consumption

NON OPERATIONAL WATER

- Low-consumption landscaping
- Irrigation with treated water
- Use of rainwater/atmospheric moisture for drinking water

How do we create value?

We aim to comprehensively manage biodiversity throughout the life cycle of our plants and projects, ensuring their responsible and sustainable operation



ASSES THE BIODIVERSITY IMPACT OF OUR FACILITIES

- Rincón del Sur: native forest conservation area, commitment to land use in perpetuity
- Celda Solar: conservation area established to protect the habitat and nesting area of the Chilean sandpiper
- Threatened species monitoring in all our operating facilities
- Community diversity monitoring

INCREASE AWARENESS OF ENDEMIC AND CONSERVATION-STATUS SPECIES

- Land Conservation: Protect and restore valuable ecosystems
- Beekeeping Initiative: Empower local beekeepers through sustainable land use.
- Birdwatching: Promote education with stations and guided tours

ENCOURAGE SUSTAINABLE SOURCING PRACTICES

- Promoting the use of from certified forest materials
- Sourcing raw materials and project's materials

TRANSPARENCY IN THE DISCLOSURE OF IMPACTS AND DEPENDENCIES

- Disclosure of biodiversity impacts and dependencies, developed within the TNFD framework
- Corporate Biodiversity Action Plan, participation in the Expert Committee, and support from the private sector for the National Biodiversity Strategy

We aim to achieve 98% ashes valorization at Central Santa María by 2025



ASHES

- 90% of Colbun's waste consists in ashes from Santa María coal-plant, and of this, 95% is recovered in cement plants

OTHER WASTE MANAGEMENT

- Wooden spools from Horizonte are reused for furniture making by incarcerated individuals – carpentry workshop in progress
- Nehuenco Reverse Osmosis Plant's membranes are reused
- Diego de Almagro Sur PV Project 's pallets and wood are reused by the community
- 70% organic waste composting at our facilities

Our primary commitment with our employees is to offer quality employment and a work environment that is safe and promotes both personal and professional development



IMPORTANTE

Estos cuatro estados...

- Prisa
- Fatiga
- Frustración
- Complacencia / Exceso de confianza

pueden causar o contribuir a estos errores críticos...

- Ojos no en la Tarea
- En la línea de Fuego
- Mente no en la Tarea
- Equilibrio Tracción Agarre

...lo que incrementa el riesgo de lesiones.

Colbun SAFESTART

Técnicas de Reducción de Errores Críticos (TREC)

1. Concentrarse en el estado (o cantidad de energía peligrosa) para no cometer un error crítico.
2. Analizar los incidentes (cuasi accidentes) y los pequeños errores.
3. Observar en otros los patrones que aumentan el riesgo de lesiones.
4. Trabajar en mejorar sus hábitos.

Estados → Errores → Menos Riesgo → Más Riesgo

Colbun SAFESTART



GENDER EQUITY

- Mentoring
- Shortlists with female presence
- Pay gap monitoring
- Harassment prevention workshops
- Training for women leaders in male-oriented fields

SAFETY- HS* STRATEGIC PLAN

Safety Culture

- LDI "Leadership Development Instrument"
- Coaching "Safe align"
- SAFESTART "The Human Factors"
- Serious Injury and Fatality Prevention

HS* Campaigns

- "Discipline and Recognition"
- "I report and Stop Work Authority"
- "Lessons Learned"
- Discipline and recognition strategies

How do we create value?

We actively engage with the reality and aspirations of our host communities to catalyze an inclusive, sustainable and prosperous future



LONG-TERM RELATIONSHIPS

- Building trust and managing expectations since early project stages
- Timely response to complaints and claims
- Permanent dialogue and multistakeholders working tables

SUSTAINABLE FUTURE

- Support to local entrepreneurs and employability
- Public-private partnerships
- Tourism around our facilities
- Strengthen community capabilities
- Promotion of cultural heritage

PROACTIVE COMMUNICATION

- Public accountability events
- Participatory environmental monitoring
- Monthly newsletters and community bulletins

MAIN COMMUNITY FIGURES

- CLP \$4.4 mm local investment
- 6,993 community visits
- 4 public account events
- 18 community dialogues
- 516 entrepreneurs supported
- 178,000 visitors to touristic facilities

How do we create value?

BOARD PARTICIPATION

- Ethics and Audit Committee
- Sustainability Committee
- Risk Committee
- Regulation Committee

ETHICS AND INTEGRITY

- Training in Code of Ethics and Whistleblower Hotline

INCENTIVES

- Performance bonus for all employees related to ESG goals

RISK MANAGEMENT

- **Our framework incorporates disciplines related to TCFD¹, PMO², TNFD³, Human Rights Due Diligence**
- **Impact measures** include not only financial dimension, but also environmental, legal, people-related, and reputational
- **Risk follow-up** framework by a periodic Risk Committee

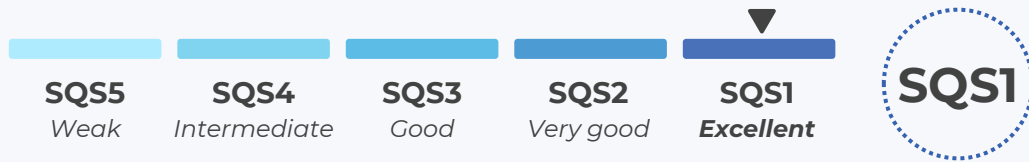


¹TCFD: Taskforce on Climate Change-related Financial Disclosures.

²PMO: Project Management Office.

³TNFD: Taskforce on Nature-related Financial Disclosures.

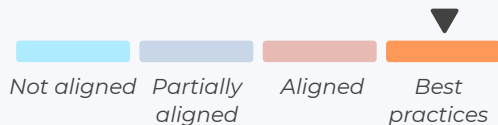
SUSTAINABILITY QUALITY SCORE



ALIGNMENT WITH PRINCIPLES

Use of proceeds

OVERALL ALIGNMENT



FACTORS

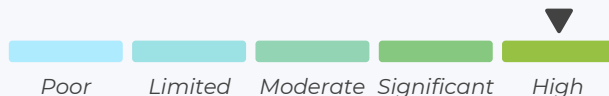
Use of proceeds
Evaluation and selection
Management of proceeds
Reporting

ALIGNMENT

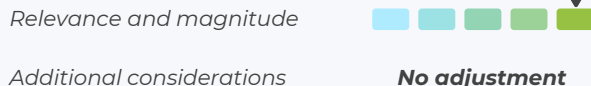


CONTRIBUTION TO SUSTAINABILITY

FINAL CONTRIBUTION TO SUSTAINABILITY

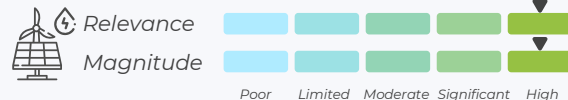


PRELIMINARY CONTRIBUTION TO SUSTAINABILITY

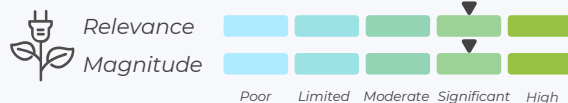


POINT-IN-TIME ASSESSMENT

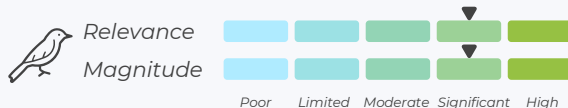
RENEWABLE ENERGY



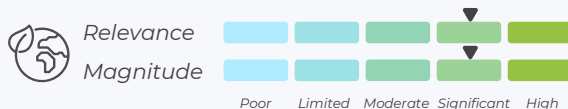
ENERGY EFFICIENCY



TERRESTRIAL AND AQUATIC BIODIVERSITY



CLIMATE CHANGE ADAPTATION



Eligible Category and Criteria



RENEWABLE ENERGY

Construction, acquisition, development, investment, maintenance, or operation of renewable energy infrastructure, including:

- Solar power
- Wind power
- Green hydrogen production



ENERGY EFFICIENCY

Focus on reducing energy consumption and improving efficiency by at least 20% compared to existing alternatives, including:

- Energy storage systems
- Consumption management software for multipoint customers
- Energy audits and implementation of energy management systems
- Electrification of thermal processes



TERRESTRIAL AND AQUATIC BIODIVERSITY

Focus on conservation, protection, and restoration of natural resources and biodiversity, including:

- Monitoring and protection of endangered species
- Creation of conservation areas within the Company's properties
- Implementation of biodiversity conservation plans
- Training programs for employees, communities, and stakeholders on biodiversity preservation

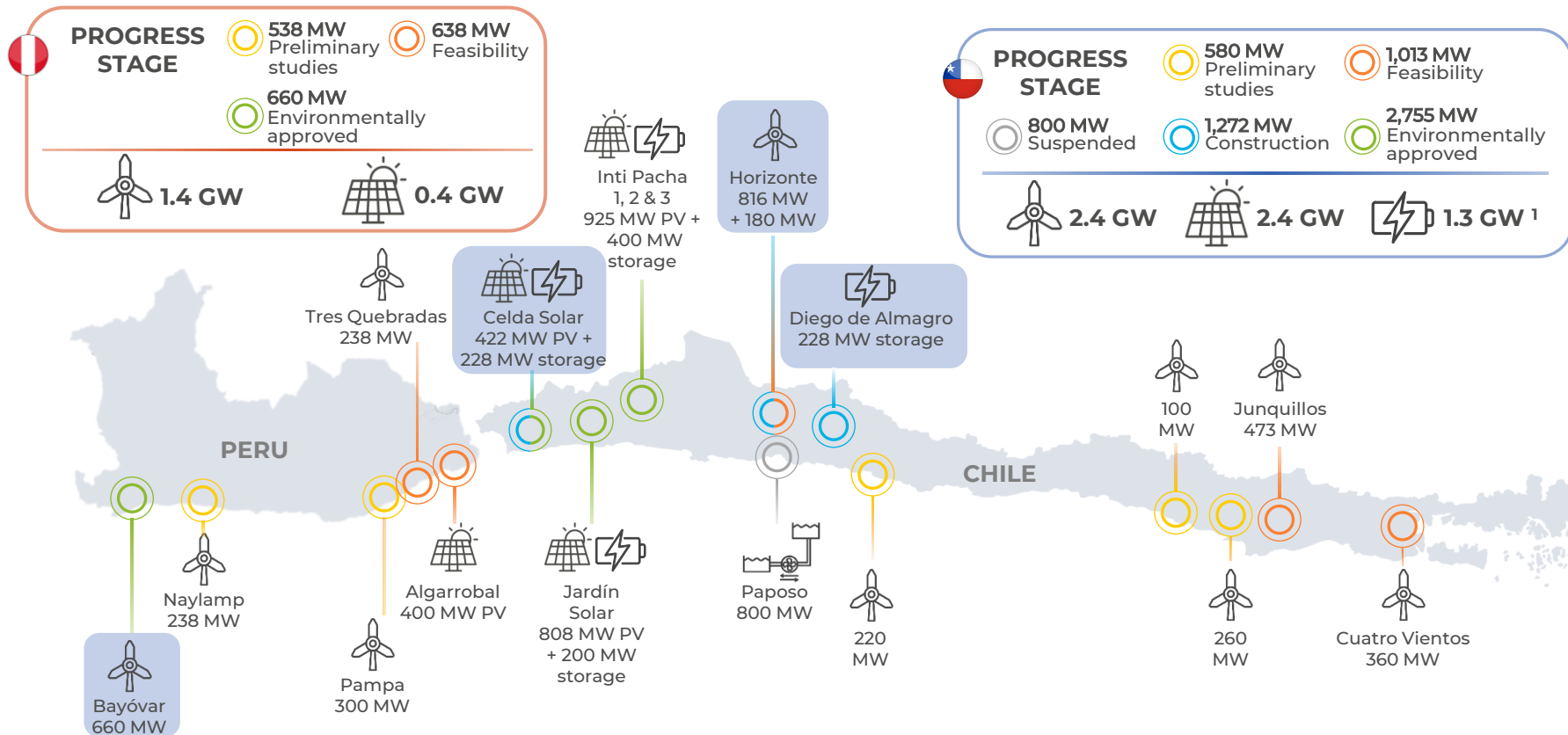


CLIMATE CHANGE ADAPTATION

Projects should enhance the resilience of energy systems against climate risks such as floods, droughts, storms, and wildfires, including:

- Climate observation and early warning systems
- Water efficiency technologies
- Infrastructure improvements to reduce climate-related operational risks

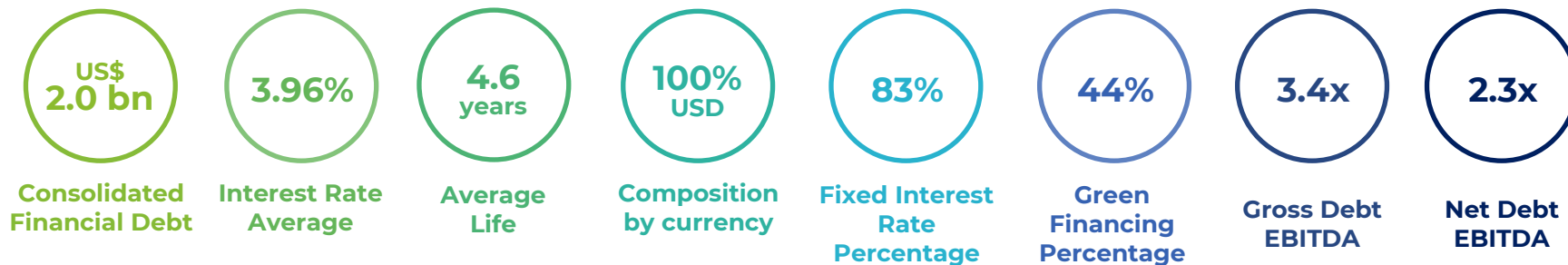
Pipeline status



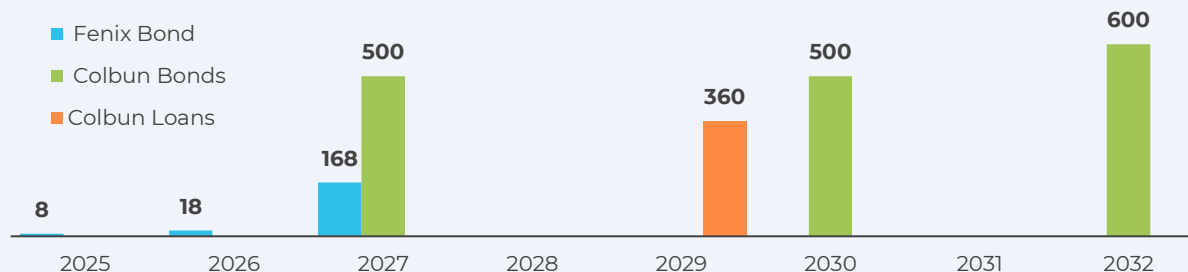
Note: Figures considers maximum installed capacity for each project as of Mar25. / 1 Note: This amount does not consider Paposo storage system.

Financial Debt Snapshot

FINANCIAL DEBT PROFILE



AMORTIZATION STRUCTURE (US\$ million)



Note: All figures as of Mar25.



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