



Transformamos la energía,
en equilibrio con el planeta, para
impulsar tus proyectos y sueños.

COMMUNITY ENGAGEMENT AND SOCIAL INVESTMENT

AT COLBUN, A LEADING COMPANY IN THE ENERGY SECTOR, OUR PURPOSE IS TO TRANSFORM ENERGY, IN BALANCE WITH THE PLANET, TO POWER PEOPLE'S PROJECTS AND DREAMS.

CONSISTENT WITH OUR PURPOSE AND VALUES, WE UNDERSTAND THAT THE GROWTH OF OUR BUSINESS MUST BE ALIGNED AND IN HARMONY WITH THE WELL-BEING OF NEIGHBORING COMMUNITIES. THIS DEPENDS ON OUR ABILITY TO BUILD RELATIONSHIPS BASED ON TRUST, COLLABORATION, AND MUTUAL RESPECT—RELATIONSHIPS THAT GENERATE SHARED VALUE AND CONTRIBUTE TO MORE SUSTAINABLE TERRITORIES, FROM THE EARLY STAGES OF OUR PROJECTS THROUGH THE CLOSURE OF OUR OPERATIONS.

THIS POLICY ESTABLISHES THE PRINCIPLES AND GUIDELINES THAT STEER OUR COMMUNITY ENGAGEMENT AND SOCIAL INVESTMENT EFFORTS. IT IS COMMUNICATED TO ALL EMPLOYEES, CONTRACTORS, DIRECTORS, AND SUBSIDIARIES, WHO ARE RESPONSIBLE FOR IMPLEMENTING AND COMPLYING WITH IT.

1. Guiding Principles

Community Relevance

All community relations and social investment actions are designed based on the needs, challenges, and development priorities of each community, considering their sociocultural diversity and rights as recognized by applicable legislation.

Dialogue and Participation

We promote early and effective community participation throughout the project lifecycle, promoting inclusive spaces for consultation, dialogue, and collaboration that are tailored to local contexts and interests.

Transparency and Accountability

Our actions are guided by integrity, sharing clear, timely, and understandable information about our operations, projects, and social initiatives, and establishing formal mechanisms for managing commitments, complaints, and incidents.

Sustainability

Sustainability is at the core of our business. All our social investment and outreach actions must contribute to local development and the viability of Colbun's businesses, contributing to the well-being of communities and strengthening our social license to operate.

Partnerships and Collaboration

We work alongside local, public, and private stakeholders to leverage efforts and co-create solutions that address the development challenges of the communities.



Flexibility

Our actions adapt to changes in priorities and needs, both in the community and in our business, always considering the context over time and focusing on sustainable development.

2. Community Engagement Guidelines

Social Management Approach

We employ a social management model based on a continuous improvement cycle that includes: territorial and social assessments; participatory design of dialogue spaces, plans, and projects; collaborative implementation; results evaluation; and review. This approach enables us to maintain an active, flexible, and close relationship with communities, adjusting to their realities and expectations.

Incorporation of International Standards

We draw inspiration from global best practices that guide our approach to engagement. This means listening to and considering all voices, focusing on what truly matters, and acting with transparency and responsibility—reinforcing our commitment to equity, active listening, and ethical management.

Dialogue and Resolution Channels

We maintain formal channels for receiving and managing complaints, suggestions, and requests. We also promote the creation of working groups as spaces for dialogue and collaboration between the community, the company, and other stakeholders, when appropriate.

3. Social Investment Guidelines

Positive and Sustainable Impact

All social investment must generate meaningful and lasting benefits for the community as a whole—not for individuals—through initiatives aligned with our focus areas: local economic development, capacity building, climate resilience, and identity and heritage.

Efficiency and Transparency

We manage our resources responsibly, ensuring proper use through monitoring, accountability, and evaluation mechanisms. When defining how social investment is allocated across operations and projects, we consider each territory's realities and needs, its socioeconomic context, and the level of interaction with local communities.

Ethical Coherence

We only finance initiatives that are aligned with our Purpose, Values, and Company Policies, particularly our Code of Ethics, Crime Prevention Model, and Diversity, Inclusion, and Human Rights policies.

Political Neutrality

Social investment should not have political purposes. We have mechanisms in place to ensure that contributions are not linked to election campaigns or political parties.



Responsibility

None of Colbun's employees may commit to or implement a social investment initiative without prior approval from Community Management. Any social investment exceeding USD 500,000 or benefiting “related parties” must be approved by the Board of Directors.

The Community Engagement and Social Investment Policy is reviewed periodically to ensure its relevance and alignment with the evolving environment, community expectations, the interests of other stakeholders, and Colbun’s business strategy.

This Policy is issued and implemented in compliance with national regulations and is aligned with Colbun’s corporate policies—including the Sustainability, Human Rights, Communications, and Authorities and Lobby Engagement Policies, among others.

José Ignacio Escobar T.

CEO - Colbun