

Santiago, November 26, 2014
GG No. 097/14

Mr.
Carlos Pavez Tolosa
Superintendent of Securities and Insurance
Santiago

Ref: ESSENTIAL FACT COLBÚN S.A.
Inscription in the Securities Registry No. 295

Dear Sir:

By virtue of what is set forth in Article 9 and paragraph two of Article 10 of the Securities Market Act being duly empowered for this, I hereby communicate as essential fact of the Company:

The Board of Directors of Colbún S.A. in its meeting held on November 25, 2014, agreed to distribute as provisional dividend to be charged to the profits for the period ended on December 31, 2014 an amount of US\$ 0.002410 per share. The dividend will be paid starting in January 6, 2015, to the shareholders registered in the corresponding registry five business days in advance of such date.

This dividend will be paid in pesos, national currency at the “observed dollar” rate of exchange, as published in the Official Gazette of December 30, 2014 by means of deposit in current account or order check, pursuant to the customary procedures used by the Company to pay dividends.

Similarly, the payment notice of the dividend will be timely published in agreement with the applicable law.

Kind regards,

Thomas Keller Lippold
General Manager

c.c.: Stock Exchange of Santiago, Securities' Exchange
Electronic Stock Exchange of Chile, Securities' Exchange
Brokers' Exchange, Securities' Exchange
Risk Rating Commission