

Santiago, April 24, 2014
GG No. 34 / 2014

Mr.
Carlos Pavez Tolosa
Superintendent of Securities and Insurance
Av. Libertador Bernardo O'Higgins 1449

Ref.: Colbún S.A. Inscription in the Securities Registry No. 0295
“ESSENTIAL FACT”. Communicates Regular Shareholders' Meeting agreements.

Dear Sir:

By virtue of what is set forth in Article 9 and paragraph two of Article 10 of the Securities Market Act No. 18,045 and the instructions contained in the General Norm No.30 of the Superintendence chaired by you, being duly empowered for this I hereby provide the following **ESSENTIAL FACT** of the Company:

The Board of Directors of Colbún S.A. in its regular meeting held on Tuesday April 23, 2014 adopted the following agreements:

- (a) Definite dividend: Agreement was made to distribute as definite dividend charged to the profits for the period ended at December 31, 2013, the sum of US\$18,386,620.94, equivalent to US\$ 0.00105 per share, as the compulsory minimum dividend payable from May 5, 2014.
- (b) Designation of the external auditing company: Agreement was made to designate Ernst & Young Servicios Profesionales de Auditoría y Asesorías Limitada as the external auditing company for the 2014 management period.

Kind regards,

COLBÚN S.A.

Ignacio Cruz Zabala
General Manager

c.c.: Stock Exchange of Santiago, Securities' Exchange
Electronic Stock Exchange of Chile, Securities' Exchange
Brokers' Exchange, Securities' Exchange
Risk Rating Commission