

Santiago, March 30th, 2021
GG N° 016/21

Mr. Joaquin Cortez H.
President of Financial Market Commission

REF: ESSENTIAL FACT COLBUN S.A.
Securities Registry N° 295

Mat.: Sale of Subsidiary Colbun Transmisión S.A.

Dear Mr. Cortez,

By virtue of the provisions of article 9 and second paragraph of article 10 of Law 18,045 on the Securities Market and the instructions contained in General Regulation No. 30 of the Financial Market Commission, being duly empowered, by the present I communicate to you the following important fact regarding Colbún SA (the "society"):

- On March 30, 2021, Colbun S.A., together with its subsidiary Colbún Desarrollo SpA, held with Alfa Desarrollo SpA, 80% controlled by APG Energy and Infra Investments, S.L. (part of APG, Dutch pension fund) and 20% by Celeo Redes, S.L.U. (subsidiary of Celeo, Concesiones e Inversiones S.L.), a Purchase Agreement for the transfer to the latter of all the shares of the company Colbun Transmisión S.A. (the "transaction"). The closing of the Transaction and the transfer of shares of Colbun Transmisión S.A. was subject to certain usual conditions for this type of operations, among them is the approval that the Fiscalía Nacional Financiera (National Economic Prosecutor's Office) must grant in accordance with the provisions of D.L. 211 of 1973.
- The price of the Transaction amounts to USD 1,295 million, which may vary due to the application of adjustments stipulated in the indenture, which are usual for this type of transaction. This operation is estimated to have a positive effect on results for Colbun S.A. in 2021, before taxes, of USD 930 million, considering a probable scenario for the adjustments.
- The closing of the Transaction will be reported once the aforementioned conditions have been met.
- Colbún Transmisión S.A. operates and owns 899 kilometers of transmission lines and 27 electrical substations, divided into 37% "national" assets, 8% "zonal" and 55% "dedicated" in the National Electric System (SEN).

For this transaction, Colbun S.A. was advised by investment banks J.P. Morgan and BTG Pactual, and by the law firm Barros Errazuriz Abogados.

Without further, sincerely,

COLBUN S.A., Thomas Keller Lippold, CEO