



**Colbún S.A.**  
**Inscription in the Securities' Registry No. 295**

Santiago, March 22, 2016

**Mr.**  
**Carlos Pavez Tolosa**  
**Superintendent of Securities and Insurance**  
**Avda. Libertador Bernardo O'Higgins No. 1449**

Ref.: Essential Fact.

Dear Sirs:

By virtue of what is set forth in Article 9 and paragraph two of Article 10 of the Securities Market Act and the instructions contained in the General Norm No.30 of the Superintendence chaired by you, being duly empowered I would hereby like to communicate the following as essential information of the Company:

In an Extraordinary Board of Directors of Colbún S.A. Meeting held today, March 22, 2016, the Board was informed of the resignation of Ms. Vivianne Blanlot S. to her position of Board member of this Company.

Consequently, the new Board of Directors of the Company will be elected in the next Regular Shareholders' Meeting.

Kind regards,

**COLBÚN S.A.**

**Thomas Keller Lippold**  
**General Manager**

c.c.: Stock Exchange of Santiago, Securities' Exchange  
Electronic Stock Exchange of Chile, Securities' Exchange  
Brokers' Exchange, Securities' Exchange  
Risk Rating Commission