



# SAFETY, OCCUPATIONAL HEALTH, ENVIRONMENTAL AND QUALITY POLICY

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The terms mentioned herein are defined in the Corporate Glossary.

## 1. Purpose



Establish the general safety, occupational health, environmental and quality guidelines for Colbún S.A. and its subsidiaries (hereinafter “Colbún” or the “Company”).

## 2. Scope



This policy applies to all Company’s areas, processes and activities and to subcontractors who perform work on behalf of the Company.

## 3. Basic Principles



- Meet the requirements set forth in the **applicable law**, the **voluntary commitments** and our **standards** in connection with **safety, occupational health and quality issues** (hereinafter, the “Standards”).
- **No production goal or operational emergency warrants the undertaking of uncontrolled risks.**
- Promote among our employees and subcontractors the **respect and the abidance by the Standards** during the development of their activities.
- **Identify, evaluate and control the risks relating to the activities** that could potentially affect occupational health and safety, implementing adequate programs and measures to prevent and mitigate the risks that personnel could be exposed to.
- **Identify, evaluate and manage the environmental aspects relating to our activities**, implementing adequate programs and measures to prevent, mitigate, minimize and/or compensate environmental impacts.

- Maintain auditable **management systems**, incorporating continuous improvement processes that effectively and efficiently support daily management and performance.
- **Support** the research and the implementation of **environmentally friendly and clean technologies** in the development of our activities.

## 4. Roles and Responsibilities



### 4.1. Own Colbún workers and subcontractors

- Implement the principles established in this Policy.

### 4.2. Safety and Occupational Management and Environmental Management Units

- Implement, jointly with the generation and engineering and projects divisions, the procedures contemplated by this policy, integrating them to their daily activities.
- Track, evaluate and propose improvements to the Company's safety, occupational health, environmental and quality activities in compliance with this policy and the Standards.
- Check compliance with the duties entrusted by the health, occupational safety and environmental enforcement agencies.
- Ensure this policy is applied across the Company, in all activities, including those undertaken by subcontractors.

### 4.3. General Management

- Assign the resources required to procure the adequate infrastructure and personnel aimed at developing and applying this policy.

#### 4.4. Board of Directors

- Approve this policy.

## 5. Exceptions



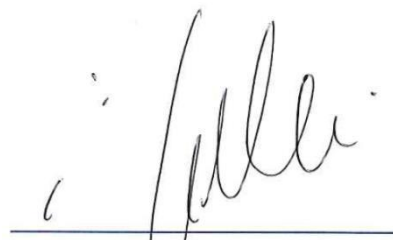
All exceptions shall be documented and approved by the Chief Executive Officer and reported to the Board.

## 6. Non-compliance



In case of non-compliance of this policy, the sanctions stipulated in Colbún's Internal Order, Hygiene and Safety Regulations shall apply.

This version of the policy was approved by Colbún's S.A. Board of Directors in its meeting held on March 31, 2015.



Thomas Keller L.  
Chief Executive Officer  
Colbún